

3. *Objects.*—THE objects of the Corporation are to secure from public beneficence by means of annual or other subscriptions of donations and bequests or otherwise funds and property which and all real and personal property now belonging to or held by any person or persons in trust for the Fund shall constitute a general fund of which either the capital and income thereof or any part of such capital or income as the President of the Corporation in his uncontrolled discretion may from time to time think fit shall be applied (a) in or towards the support or benefit of all or such one or more to the exclusion or the others of the Hospitals of London as the said President in his like discretion shall think fit and whether such application shall be for the general or any special purposes of any particular one or more of such hospitals of London (b) in giving aid or assistance generally to all or any one or more of such Hospitals of London as the said President in his like discretion shall think fit and (c) generally in doing all such other things as are incidental or may be thought conducive to the attainment of the best interests of the Hospitals of London or any one or more of them or of the persons or any of them for whose benefit such Hospitals exist which the said President in his like discretion shall determine.

In this Act the expression "the Sovereign" means His Majesty his heirs and successors Kings and Queens of the United Kingdom of Great Britain and Ireland and the expression "Hospitals of London" means and includes the following Institutions namely any present or future Hospital Convalescent Home Nursing Home or Nursing Institution Lying-in Institution Dispensary Medical Mission Society for the provision of Surgical or Medical Aid or Appliances and any Institution for the Rest Relief or Cure of Sick Persons as shall be situate within the County of the City of London or the Metropolitan Police District as existing at the passing of this Act or as the same may be hereafter extended or any Institution which being situate beyond such County or District shall afford Medical or Surgical treatment or Rest Relief or Cure to Patients all or some of whom are persons usually resident or carrying on their vocation in life within such County or District.

4. *President.*—His Royal Highness George Prince of Wales shall during the pleasure of the Sovereign be the President of the Corporation and every succeeding President shall be appointed by and hold office during the pleasure of the Sovereign.

5. *Management.*—THE direction control and management of the affairs and property of the Corporation and the application of all moneys property and income of the Corporation shall be vested in the President whose powers shall include the following that is to say (a) power to appoint and at pleasure remove the members of the General Council and of any other Councils and Committees hereinafter mentioned and Trustees Treasurers Secretaries Auditors and other officers and to award them or any of them salaries or remuneration (b) power to appoint and dissolve Councils and Committees other than the General Council and from time to time to delegate to any Council or Committee all or any of his powers of direction control or management as he

may think fit (c) power to make vary and rescind bye laws rules and regulations for the management and administration of the affairs and property of the Corporation and the procedure relating thereto, including the use of the corporate seal and the keeping of regular books and accounts (d) power to direct the mode of collection of moneys for the Corporation and the distribution and allocation of such moneys and of all property and income of the Corporation to or for the benefit of all or such one or more to the exclusion of the others of the Hospitals of London as he in his uncontrolled discretion shall think fit and generally to determine the manner in which such moneys property and income shall be dealt with and applied for the purposes of this Act and in furtherance of the objects of the Corporation (e) power to determine whether any institution proposed to be benefited is or is not within the limits of the objects of the Corporation as defined by this Act and (f) power generally to do or direct to be done all acts and things which in his discretion he may deem conducive to promoting and effecting the objects of the Corporation.

6. *General Council and its duties.*—THE General Council shall consist of such and so many persons as the President shall from time to time appoint. The duties of the General Council shall be to render to the President at his request such advice and assistance with respect to the affairs and property of the Corporation and the exercise of his powers in relation thereto as he shall from time to time require.

7. *Transfer of existing Property and as to Property generally and Trustees.*—ALL real and personal property now belonging to or held by any person or persons in trust for the Fund shall forthwith after the passing of this Act be assured transferred delivered and paid by such person or persons to or otherwise vested in or placed under the control of the Corporation or (if the President shall think fit) of the Trustees or Trustee to be appointed under this Act for the purposes of this Act but as to property given to the Fund upon any special trust or condition now affecting the same subject to such trust or condition.

ALL gifts by will or otherwise which if this Act had not been passed would have taken effect in favour of the Fund shall enure for the benefit of the Corporation.

ALL property of the Corporation for the time being not applied for the purposes thereof shall be and remain vested in the Corporation provided that any part or parts thereof may if the President shall think fit be from time to time vested in Trustees to be appointed and removable by him and the Governor of the Bank of England may be appointed Sole Trustee for the purposes of this Act during the President's pleasure.

SUCH Trustees or Trustee shall dispose and deal with the property vested in them or him as the Corporation shall direct.

8. *Investments.*—ALL moneys and funds the property of the Corporation may (but as to gifts heretofore accepted on behalf of the Fund or which may hereafter be accepted by the Corporation with any special restriction as to investment subject to such restriction) be invested in the purchase or on the

[previous page](#)

[next page](#)